
Contents

Chapter 1	The life table	1
Chapter 2	Life assurance contracts	43
Chapter 3	Life annuity contracts	69
Chapter 4	Variable payments	99
Chapter 5	Evaluation of assurances and annuities	133
Chapter 6	Premiums	163
Chapter 7	Reserves	181
Chapter 8	Joint life and last survivor functions	203
Chapter 9	Competing risks	273
Chapter 10	Profit testing	309
Chapter 11	Heterogeneity and selection	357
	Summary Solutions to Practice Questions	381
	Index	391